

The purpose of this application form is for us to find out more about you. You must provide us with all information which may be material to the cover you wish to purchase and which may influence the decision of our insurer partners when deciding whether to insure you, what cover they will offer you or the premium they will charge.

How to complete this form

The individual who completes this application form should be a senior member of staff at the company and should ensure that they have checked with other senior managers and colleagues responsible for arranging the insurance that the questions are answered accurately and as completely as possible. Once completed, please return this form to your Absolute Cover representative.

Section 1: Company Details

- 1.1** Please state the name and address of the principal company for whom this insurance is required. Cover is also provided for the subsidiaries of the principal company, but only if you include the data from all of these subsidiaries in your answers to all of the questions

Company name:

Primary Address (Address, County, Postcode, Country):

Website Address:

- 1.2** Date the business was established (DD/MM/YYYY):

- 1.3** Please state your gross revenue in respect of the following years

	Last complete FY	Estimate for current FY	Estimate for next FY
Domestic revenue:	£	£	£
US revenue:	£	£	£
Other territory revenue:	£	£	£
Total gross revenue:	£	£	£
Profit (Loss):	£	£	£

- 1.4** Please provide details for the primary contact for this insurance policy:

Contact name:

Position:

Email address:

Telephone number:

Section 2: Activities

2.1 Please describe below the services supplied by your business:

2.2 Please provide an approximate breakdown of how your revenue is generated:

	%
	%
	%
	%

2.3 Please complete the following in respect of your 5 largest jobs in the last 3 years:

Client name:	Professional services:	Gross revenue:
		£
		£
		£
		£
		£

2.4 Do you employee subcontractors? *If* Yes No

"yes", please state:

a) the approximate percentage of your revenue, in your current financial year, that will be paid to subcontractors: %

b) whether you sign reciprocal hold harmless agreements: Yes No

c) whether you ensure that contractors have their own errors and omissions and general liability insurance: Yes No

If you answered "yes" to c) above, what is the limit of liability that subcontractors must purchase? £

Section 3: Management Liability

Only complete this section if you require management liability cover

3.1 Have you in the past 3 years, or do you during the next 12 months, have plans to:

a) sell all or part of the company? Yes No

b) be involved in any mergers, acquisitions or divestments? Yes No

c) change your capital structure? Yes No

d) raise any new capital? Yes No

If "yes" to any of the above, please provide details:

3.2 Is the company listed on any stock exchange or other securities? Yes No

If "yes", please state:

a) the ticker symbol:

b) the number of shareholders or unitholders there are in the company:

c) the total number of shares or units owned by senior executive officers:

d) the number of shares or units outstanding in the company:

Section 4: Cyber Security Risk Management

Only complete this section if you require cyber cover

4.1 Please describe the type of sensitive information you hold and provide an approximate number of unique records that you store or process:

4.2 Please describe the most valuable data assets you store:

4.3 Please state:

a) who is responsible for IT security within your business (by job title):

b) how many years have they been in this position:

c) whether you comply with any internationally recognized standards for information governance: Yes No

If you answered "yes" to c) above, please state the internationally recognized standards with which you comply:

4.4 Please tick all the boxes below that relate to companies or services where you store sensitive data or who you rely upon to provide critical business services:

Adobe	Amazon Web Services	Dropbox	Google Cloud
IBM	Microsoft 365	Microsoft Azure	Oracle Cloud
Salesforce	SAP	Workday	

4.5 Please tick all the boxes below that relate to controls that you currently have implemented within your IT infrastructure (including where provided by a third party). If you're unsure of what any of these tools are, please refer to the explanation on the final page of this document.

Advanced Endpoint Protection	Application Whitelisting	Asset Inventory	Custom Threat Intelligence
Database Encryption	Data Loss Prevention	DDoS Mitigation	DMARC
DNS Filtering	Employee Awareness Training	Incident Response Plan	Intrusion Detection System
Mobile Device Encryption	Penetration Tests	Perimeter Firewalls	Security Info & Event Management
Two-factor Authentication	Vulnerability Scans	Web Application Firewall	Web Content Filtering

4.6 Please provide the name of the software or service provider that you use for each of the controls highlighted in 4.5:

Section 5: Compliance

5.1 Please state whether your company has an:

a) Internal Audit Department Yes No

b) Compliance Department Yes No

c) EDP Audit Department Yes No

d) Data Security Department Yes No

e) Audit Committee Yes No

5.2 Please state:

a) how regular audits are performed:

b) the date of the most recent audit performed (DD/MM/YYYY):

c) whether all recommendations from the most recent audit have been completed? Yes No

If 'no', please explain:

5.3 Has there been any examination conducted on you by the SEC, any government regulatory agency or any self-regulatory organisation in the past three years or you have received notice of a future examination? Yes No

If 'yes' please state:

a) the date of completion of examination (DD/MM/YYYY):

b) whether all cited deficiencies have been corrected? Yes No

Please attach copies of any letters received as a result of the inspection and a copy of management's responses to all letters and comments received.

Section 6: Insurance Requirements

Please provide details of the cover you require:

Limit:

Prior and pending dates:

Professional indemnity:

Management liability:

Cyber security risk management:

Crime:

Kidnap and ransom:

Section 7: Claims Experience

7.1 Please state whether you are aware of any incident:

a) which may result in a claim under any of the insurance for which you are applying to purchase in this application form:	Yes	No
b) which resulted in legal action being made against any of the companies to be insured within the last 5 years:	Yes	No
c) which resulted in anyone working for the companies to be insured, experienced any kidnap, extortion, highjack, wrongful detention or a political threat:	YES	No

If you have answered "yes" to any of the above then please describe the incident, including the monetary amount of the potential claim or the monetary amount of any claim paid or reserved for payment by you or by an insurer. Please include all relevant dates, including a description of the status of any current claim which has been made but has not been settled or otherwise resolved

Section 8: Additional Information

Please provide the following information when you send the application form to us.

- The organizations latest financial report;
- Directors or principals resumes if the company has been trading for less than 3 years;
- Directors or principals percentage of ownership;
- List of professional societies and organizations in which you belong to;
- Advertisements, brochures and descriptive literature on your business; and
- The standard form of contract, end user license agreement or terms of use issued by the company.

Name:

Date of Acquisition:

Country of Domicile:

Percentage of ownership:

Please provide this space below to provide us with any other relevant information:

Important Notice

By signing this form you agree that the information provided is both accurate and complete and that you have made all reasonable attempts to ensure this is the case by asking the appropriate people within your business. Absolute Cover will use this information solely for the purposes of providing insurance services and may share your data with third parties in order to do this. We may also use anonymised elements of your data for the analysis of industry trends and to provide benchmarking data. For full details on our privacy policy please visit www.absolutecover.co.uk/privacy-policy

Contact Name:

Position:

Signature:

Date (DD/MM/YYYY):

Advanced endpoint protection

Software installed on individual computers (endpoints) that uses behavioural and signature based analysis to identify and stop malware infections.

Application whitelisting

A security solution that allows organisations to specify what software is allowed to run on their systems, in order to prevent any nonwhitelisted processes or applications from running.

Asset inventory

A list of all IT hardware and devices an entity owns, operates or manages. Such lists are typically used to assess the data being held and security measures in place on all devices.

Custom threat intelligence

The collection and analysis of data from open source intelligence (OSINT) and dark web sources to provide organisations with intelligence on cyber threats and cyber threat actors pertinent to them.

Database encryption

Where sensitive data is encrypted while it is stored in databases. If implemented correctly, this can stop malicious actors from being able to read sensitive data if they gain access to a database.

Data loss preventions

Software that can identify if sensitive data is being exfiltrated from a network or computer system.

DDoS mitigation

Hardware or cloud based solutions used to filter out malicious traffic associated with a DDoS attack, while allowing legitimate users to continue to access an entity's website or web-based services.

DMARC

An internet protocol used to combat email spoofing – a technique used by hackers in phishing campaigns.

DNS filtering

A specific technique to block access to known bad IP addresses by users on your network.

Employee awareness

Training programmes designed to increase employees' security awareness. For example, programmes can focus on how to identify potential phishing emails.

Incident response plan

Action plans for dealing with cyber incidents to help guide an organisation's decision-making process and return it to a normal operating state as quickly as possible.

Intrusion detection system

A security solution that monitors activity on computer systems or networks and generates alerts when signs of compromise by malicious actors are detected.

Mobile device encryption

Encryption involves scrambling data using cryptographic techniques so that it can only be read by someone with a special key. When encryption is enabled, a device's hard drive will be encrypted while the device is locked, with the user's passcode or password acting as the special key.

Penetration tests

Authorized simulated attacks against an organisation to test its cyber security defences. May also be referred to as ethical hacking or red team exercises.

Perimeter firewalls

Hardware solutions used to control and monitor network traffic between two points according to predefined parameters.

Security info & event management (SIEM)

System used to aggregate, correlate and analyse network security information – including messages, logs and alerts – generated by different security solutions across a network.

Two-factor authentication

Where a user authenticates themselves through two different means when remotely logging into a computer system or web based service. Typically a password and a passcode generated by a physical token device or software are used as the two factors.

Vulnerability scans

Automated tests designed to probe computer systems or networks for the presence of known vulnerabilities that would allow malicious actors to gain access to a system.

Web application firewall

Protects web facing servers and the applications they run from intrusion or malicious use by inspecting and blocking harmful requests and malicious internet traffic.

Web content filtering

The filtering of certain web pages or web services that are deemed to pose a potential security threat to an organisation. For example, known malicious websites are typically blocked through some form of web content filtering.